

Carmichael Recreation And Park District

Budget Unit – Budget by Program

	FY 2023-2024 Actuals	FY 2023-2024 Adopted Budget	FY 2024-2025 Approved Recommended Budget	FY 2024-2025 Revised Recommended Budget	Changes from Approved Recommended Budget	
					\$	%
Appropriations by Program						
Capital Project Series 2023 A-1&2	\$748,008	\$9,875,217	\$8,240,105	\$9,442,166	\$1,202,061	14.6%
Carmichael Recreation and Park District	\$5,684,705	\$7,544,170	\$6,514,557	\$7,324,337	\$809,780	12.4%
Debt Service Series 2023 A-1	\$225,567	\$405,281	\$650,124	\$345,492	\$(304,632)	(46.9)%
Debt Service Series 2023 A-2	\$212,639	\$1,027,794	\$1,772,572	\$1,823,524	\$50,952	2.9%
Gross Expenditures/Appropriations	\$6,870,919	\$18,852,462	\$17,177,358	\$18,935,519	\$1,758,161	10.2%
Total Expenditures/Appropriations	\$6,870,919	\$18,852,462	\$17,177,358	\$18,935,519	\$1,758,161	10.2%
Provision for Reserves	\$55,000	\$55,000	—	\$55,000	\$55,000	—%
Total Financing Uses	\$6,925,919	\$18,907,462	\$17,177,358	\$18,990,519	\$1,813,161	10.6%
Revenue	\$6,252,953	\$7,228,914	\$6,425,774	\$7,984,937	\$1,559,163	24.3%
Total Interfund Reimbursements	\$171,603	\$171,603	—	—	—	—%
Total Revenue	\$6,424,556	\$7,400,517	\$6,425,774	\$7,984,937	\$1,559,163	24.3%
Total Use of Fund Balance	\$11,506,945	\$11,506,945	\$10,751,584	\$11,005,582	\$253,998	2.4%
Total Financing Sources	\$17,931,501	\$18,907,462	\$17,177,358	\$18,990,519	\$1,813,161	10.6%
Net Cost	\$(11,005,582)	—	—	—	—	—%

Budget Unit – Budget by Object

	FY 2023-2024 Actuals	FY 2023-2024 Adopted Budget	FY 2024-2025 Approved Recommended Budget	FY 2024-2025 Revised Recommended Budget	Changes from Approved Recommended Budget	
					\$	%
Appropriations by Object						
Salaries & Benefits	\$3,039,020	\$3,253,070	\$3,391,367	\$3,510,770	\$119,403	3.5%
Services & Supplies	\$2,368,202	\$2,436,679	\$2,308,481	\$2,374,206	\$65,725	2.8%
Other Charges	\$438,206	\$438,206	\$1,151,130	\$925,563	\$(225,567)	(19.6)%
Improvements	\$944,162	\$11,017,007	\$8,449,814	\$10,276,527	\$1,826,713	21.6%
Equipment	\$81,330	\$212,631	\$105,000	\$105,000	—	—%
Appropriation for Contingencies	—	\$1,494,869	\$1,771,566	\$1,743,453	\$(28,113)	(1.6)%
Gross Expenditures/Appropriations	\$6,870,919	\$18,852,462	\$17,177,358	\$18,935,519	\$1,758,161	10.2%
Total Expenditures/Appropriations	\$6,870,919	\$18,852,462	\$17,177,358	\$18,935,519	\$1,758,161	10.2%
Provision for Reserves	\$55,000	\$55,000	—	\$55,000	\$55,000	—%
Total Financing Uses	\$6,925,919	\$18,907,462	\$17,177,358	\$18,990,519	\$1,813,161	10.6%
Taxes	\$3,681,837	\$3,662,042	\$3,569,968	\$3,789,380	\$219,412	6.1%
Revenue from Use Of Money & Property	\$1,733,459	\$1,687,082	\$1,946,486	\$2,110,522	\$164,036	8.4%
Intergovernmental Revenues	\$121,905	\$1,066,967	\$185,320	\$1,072,871	\$887,551	478.9%
Charges for Services	\$668,247	\$634,500	\$653,500	\$689,500	\$36,000	5.5%
Miscellaneous Revenues	\$40,404	\$178,323	\$70,500	\$322,664	\$252,164	357.7%
Other Financing Sources	\$7,100	—	—	—	—	—%
Revenue	\$6,252,953	\$7,228,914	\$6,425,774	\$7,984,937	\$1,559,163	24.3%
Other Interfund Reimbursements	\$171,603	\$171,603	—	—	—	—%
Total Interfund Reimbursements	\$171,603	\$171,603	—	—	—	—%
Total Revenue	\$6,424,556	\$7,400,517	\$6,425,774	\$7,984,937	\$1,559,163	24.3%
Fund Balance	\$11,506,945	\$11,506,945	\$10,751,584	\$11,005,582	\$253,998	2.4%
Total Use of Fund Balance	\$11,506,945	\$11,506,945	\$10,751,584	\$11,005,582	\$253,998	2.4%
Total Financing Sources	\$17,931,501	\$18,907,462	\$17,177,358	\$18,990,519	\$1,813,161	10.6%
Net Cost	\$(11,005,582)	—	—	—	—	—%

Summary of Changes

Descriptions of budgetary changes from the Approved Recommended Budget to the Revised Recommended Budget are included in the program sections of this Budget Unit.

Position counts have increased 4.0 FTE from the Approved Recommended Budget due to:

- 4.0 FTE recommended net Base increase.

Capital Project Series 2023 A-1&2

Program Budget by Object

	FY 2023-2024 Actuals	FY 2023-2024 Adopted Budget	FY 2024-2025 Approved Recommended Budget	FY 2024-2025 Revised Recommended Budget	Changes from Approved Recommended Budget	
					\$	%
Appropriations by Object						
Services & Supplies	\$234,957	\$60,000	—	—	—	—%
Improvements	\$513,051	\$9,815,217	\$8,240,105	\$9,442,166	\$1,202,061	14.6%
Gross Expenditures/ Appropriations	\$748,008	\$9,875,217	\$8,240,105	\$9,442,166	\$1,202,061	14.6%
Total Expenditures/ Appropriations	\$748,008	\$9,875,217	\$8,240,105	\$9,442,166	\$1,202,061	14.6%
Total Financing Uses	\$748,008	\$9,875,217	\$8,240,105	\$9,442,166	\$1,202,061	14.6%
Revenue from Use Of Money & Property	\$(14,482)	\$80,797	\$230,000	\$410,236	\$180,236	78.4%
Revenue	\$(14,482)	\$80,797	\$230,000	\$410,236	\$180,236	78.4%
Total Revenue	\$(14,482)	\$80,797	\$230,000	\$410,236	\$180,236	78.4%
Fund Balance	\$9,794,420	\$9,794,420	\$8,010,105	\$9,031,930	\$1,021,825	12.8%
Total Use of Fund Balance	\$9,794,420	\$9,794,420	\$8,010,105	\$9,031,930	\$1,021,825	12.8%
Total Financing Sources	\$9,779,938	\$9,875,217	\$8,240,105	\$9,442,166	\$1,202,061	14.6%
Net Cost	\$(9,031,930)	—	—	—	—	—%

Summary of Changes

The change in total appropriations is due to:

- An increase in project costs related to the Capital Project Series 2023 A-1 and 2 debt issuances.

The change in total revenue is due to:

- An increase in anticipated interest earnings.

Carmichael Recreation and Park District

Program Budget by Object

	FY 2023-2024 Actuals	FY 2023-2024 Adopted Budget	FY 2024-2025 Approved Recommended Budget	FY 2024-2025 Revised Recommended Budget	Changes from Approved Recommended Budget	
					\$	%
Appropriations by Object						
Salaries & Benefits	\$3,039,020	\$3,253,070	\$3,391,367	\$3,510,770	\$119,403	3.5%
Services & Supplies	\$2,133,245	\$2,376,679	\$2,308,481	\$2,374,206	\$65,725	2.8%
Improvements	\$431,111	\$1,201,790	\$209,709	\$834,361	\$624,652	297.9%
Equipment	\$81,330	\$212,631	\$105,000	\$105,000	—	—%
Appropriation for Contingencies	—	\$500,000	\$500,000	\$500,000	—	—%
Gross Expenditures/ Appropriations	\$5,684,705	\$7,544,170	\$6,514,557	\$7,324,337	\$809,780	12.4%
Total Expenditures/ Appropriations	\$5,684,705	\$7,544,170	\$6,514,557	\$7,324,337	\$809,780	12.4%
Provision for Reserves	\$55,000	\$55,000	—	\$55,000	\$55,000	—%
Total Financing Uses	\$5,739,705	\$7,599,170	\$6,514,557	\$7,379,337	\$864,780	13.3%
Taxes	\$2,671,620	\$2,627,042	\$2,734,763	\$2,777,354	\$42,591	1.6%
Revenue from Use Of Money & Property	\$1,588,786	\$1,596,000	\$1,676,486	\$1,679,486	\$3,000	0.2%
Intergovernmental Revenues	\$113,288	\$1,066,967	\$177,209	\$1,064,254	\$887,045	500.6%
Charges for Services	\$668,247	\$634,500	\$653,500	\$689,500	\$36,000	5.5%
Miscellaneous Revenues	\$40,404	\$178,323	\$70,500	\$322,664	\$252,164	357.7%
Other Financing Sources	\$7,100	—	—	—	—	—%
Revenue	\$5,089,446	\$6,102,832	\$5,312,458	\$6,533,258	\$1,220,800	23.0%
Other Interfund Reimbursements	\$171,603	\$171,603	—	—	—	—%
Total Interfund Reimbursements	\$171,603	\$171,603	—	—	—	—%
Total Revenue	\$5,261,049	\$6,274,435	\$5,312,458	\$6,533,258	\$1,220,800	23.0%
Fund Balance	\$1,324,735	\$1,324,735	\$1,202,099	\$846,079	\$(356,020)	(29.6)%
Total Use of Fund Balance	\$1,324,735	\$1,324,735	\$1,202,099	\$846,079	\$(356,020)	(29.6)%
Total Financing Sources	\$6,585,784	\$7,599,170	\$6,514,557	\$7,379,337	\$864,780	13.3%
Net Cost	\$(846,079)	—	—	—	—	—%

Summary of Changes

The change in total appropriations is due to:

- An increase in salary and benefits due to the addition of salaried and Limited Term (LT) positions.

- An increase in maintenance and contract costs.
- An increase in Park construction projects, scheduled for FY 2024-25.

The change in total revenue is due to:

- An increase in anticipated property tax revenue.
- An increase in anticipated cell phone tower revenue.
- Re-budgeting of the American Rescue Plan Act (ARPA) funds.
- An increase in anticipated Park fees.
- An increase in insurance proceeds, that are scheduled to be paid to the park district in FY 2024-25.

Reserve changes from the Approved Recommended Budget are detailed below:

- Reserve has increased \$55,000.

Debt Service Series 2023 A-1

Program Budget by Object

	FY 2023-2024 Actuals	FY 2023-2024 Adopted Budget	FY 2024-2025 Approved Recommended Budget	FY 2024-2025 Revised Recommended Budget	Changes from Approved Recommended Budget	
					\$	%
Appropriations by Object						
Other Charges	\$225,567	\$225,567	\$225,567	—	\$(225,567)	(100.0)%
Appropriation for Contingencies	—	\$179,714	\$424,557	\$345,492	\$(79,065)	(18.6)%
Gross Expenditures/ Appropriations	\$225,567	\$405,281	\$650,124	\$345,492	\$(304,632)	(46.9)%
Total Expenditures/ Appropriations	\$225,567	\$405,281	\$650,124	\$345,492	\$(304,632)	(46.9)%
Total Financing Uses	\$225,567	\$405,281	\$650,124	\$345,492	\$(304,632)	(46.9)%
Taxes	\$61,821	\$100,000	\$51,111	\$63,630	\$12,519	24.5%
Revenue from Use Of Money & Property	\$135,283	\$3,810	\$15,000	\$7,800	\$(7,200)	(48.0)%
Intergovernmental Revenues	\$527	—	—	\$527	\$527	—%
Revenue	\$197,630	\$103,810	\$66,111	\$71,957	\$5,846	8.8%
Total Revenue	\$197,630	\$103,810	\$66,111	\$71,957	\$5,846	8.8%
Fund Balance	\$301,471	\$301,471	\$584,013	\$273,535	\$(310,478)	(53.2)%
Total Use of Fund Balance	\$301,471	\$301,471	\$584,013	\$273,535	\$(310,478)	(53.2)%
Total Financing Sources	\$499,101	\$405,281	\$650,124	\$345,492	\$(304,632)	(46.9)%
Net Cost	\$(273,535)	—	—	—	—	—%

Summary of Changes

The change in total appropriations is due to:

- A decrease in interest expense related to the bond issuance.
- A decrease in budgeted contingencies.

The change in total revenue is due to:

- An increase in anticipated secured property tax offset by an anticipated decrease in interest earnings.

Debt Service Series 2023 A-2

Program Budget by Object

	FY 2023-2024 Actuals	FY 2023-2024 Adopted Budget	FY 2024-2025 Approved Recommended Budget	FY 2024-2025 Revised Recommended Budget	Changes from Approved Recommended Budget	
					\$	%
Appropriations by Object						
Other Charges	\$212,639	\$212,639	\$925,563	\$925,563	—	—%
Appropriation for Contingencies	—	\$815,155	\$847,009	\$897,961	\$50,952	6.0%
Gross Expenditures/ Appropriations	\$212,639	\$1,027,794	\$1,772,572	\$1,823,524	\$50,952	2.9%
Total Expenditures/ Appropriations	\$212,639	\$1,027,794	\$1,772,572	\$1,823,524	\$50,952	2.9%
Total Financing Uses	\$212,639	\$1,027,794	\$1,772,572	\$1,823,524	\$50,952	2.9%
Taxes	\$948,396	\$935,000	\$784,094	\$948,396	\$164,302	21.0%
Revenue from Use Of Money & Property	\$23,873	\$6,475	\$25,000	\$13,000	\$(12,000)	(48.0)%
Intergovernmental Revenues	\$8,090	—	\$8,111	\$8,090	\$(21)	(0.3)%
Revenue	\$980,359	\$941,475	\$817,205	\$969,486	\$152,281	18.6%
Total Revenue	\$980,359	\$941,475	\$817,205	\$969,486	\$152,281	18.6%
Fund Balance	\$86,319	\$86,319	\$955,367	\$854,038	\$(101,329)	(10.6)%
Total Use of Fund Balance	\$86,319	\$86,319	\$955,367	\$854,038	\$(101,329)	(10.6)%
Total Financing Sources	\$1,066,678	\$1,027,794	\$1,772,572	\$1,823,524	\$50,952	2.9%
Net Cost	\$(854,039)	—	—	—	—	—%

Summary of Changes

The change in total appropriations is due to:

- An increase in budgeted contingencies.

The change in total revenue is due to:

- An increase in anticipated property tax revenue, offset by a decrease in anticipated interest earnings.